

Colin R. Watters, CFP®
Watters Financial Services, LLC

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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Colin R. Watters, CFP® that supplements the Watters Financial Services, LLC brochure. You should have received a copy of that brochure. Contact us at 201-843-0044 if you did not receive Watters Financial Services, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Colin R. Watters, CFP® (CRD # 6153524) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Colin R. Watters, CFP®

Year of Birth: 1989

Formal Education After High School:

- The College for Financial Planning, Centennial, CO, Master's Degree, Financial Planning 10/2021*
- Iona College, New Rochelle, NY, Bachelor's Degree, Criminal Justice 6/2012

*Anticipated Graduation Date

Business Background:

- Watters Financial Services, LLC, Partner, 1/2018 - Present
- Watters Financial Services, LLC, Client Advisor, 4/2017 - Present
- Watters Financial Services, LLC, Associate, 4/2015 - 4/2017
- Scottrade, Inc., Investment Consultant, 9/2013 - 4/2015
- Joseph Gunnar & CO., LLC, Registered Representative, 1/2013 - 8/2013

Certifications: CFP®

Certifications: **CERTIFIED FINANCIAL PLANNER™** , **CFP®**

The **CERTIFIED FINANCIAL PLANNER™**, and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and several other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 88,726 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.
- Experience - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

Colin R. Watters, CFP® does not have any reportable disciplinary information nor has he ever had any reportable disciplinary actions against him.

Item 4 Other Business Activities

Colin R. Watters, CFP® is not actively engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as CERTIFIED FINANCIAL PLANNER™ and Partner of WFS.

Item 5 Additional Compensation

Mr. Watters works in a Fee-Only compensation basis.

He does not sell investment products or insurance policies. He does not receive any commissions, bonuses, rebates, referral fees or any other form of compensation for recommending investment products or insurance policies while performing his investment management and financial planning services. The only compensation received is the clients' fees which are based on assets under management.

He does not charge performance-based fees, which are fees calculated based on a share of capital gains upon or capital appreciation of the funds.

He does not share in any portion of the brokerage fees/transaction charges imposed by TD Ameritrade.

Item 6 Supervision

Mr. Watters is a Partner of WFS.